



PRESS RELEASE

Operating results for the first half of 2016: KentBank confirmed the strong growth, e-Citizens for the clients of the Bank introduced

- Asset growth of 30%, placed HRK 482 million
- Agreement on inclusion of credentials of KentBank d.d. into National Identification and Autentification System NIAS of the e-Citizens project
- The introduction of the new products and the expansion of the branch network of the Bank announced

Zagreb, 27 July 2016 - in the first half of 2016, KentBank recorded the asset growth of 30%, which significantly affected the achievement of the positive result of HRK 2,3 million, with the increase in placements of 29% - HRK 482 million was placed. This is the continuation and the confirmation of the growth of the Bank which was initiated by the positive result in 2015.

The increase in placements significantly contributed to the increase in interest income and compared to the first half of 2015, in the first half of the year the net interest income increased by 32%. During 2016, a special attention was paid to the increase in income from commissions and fees, with an emphasis on the development of new products and services. By such approach the net income from commissions and fees increased by 50% compared to the first half of 2015. All this affected the achievement of the positive result at the end of the first half of 2016. The focus of the Bank is on the portfolio growth and increase in the number of customers, which was especially contributed by the implementation of card operations at the end of the last year. Through the increase in the number of clients, the aim is to increase the share of avista funds in total deposits of the Bank. During the first half of 2016, as the only such bank in Croatia, the Bank started providing services of deposit collection in the German, Austrian and Dutch market. The introduction of this service greatly contributed to the growth of term deposits by 26% and at the same time, avista funds recorded an increase of even 84%. Thus, the share in a vista funds in the total deposits of the Bank increased to 14%.

Yesterday, in the Ministry of Public Administration, the inclusion of credentials of KentBank d.d. into National Identification and Autentification System NIAS of the e-Citizens project was solemnly marked. The event was also attended by Dr.Sc. Dubravka Jurlina Alibegović, Minister of Public Administration, Anđelka Buneta, President of the Management Board at Financial Agency of Croatia(FINA), Ivo Bilić, President of the Management Board of KentBank.

In this way, the Ministry of Public Administration and KentBank ensure for the clients of the Bank – the users of Internet Banking (individuals), simple and secure log in to e-Citizens via the authentication credentials of the Bank. The service of e-Citizens is accessed via the website <https://pretinac.gov.hr>. By providing this option to its clients, the Bank does not have access to the clients' data in the e-Citizens system, but allows them an access to all services within the e-Citizens system without additional contracting.

The e-Citizens system allows the citizens modern, fast and easy communication with the public administration. At any time and without waiting in line, the e-Citizens system provides numerous electronic services of various public authorities, such as extracts from the registers (citizenship certificate, birth or marriage certificate), services of the Croatian Pension Insurance Institute (HZMO), obtaining various certificates, reviewing personal e-mails, information and notifications by the public administration through the personal User Box and over 30 other online services.

KentBank is the modern, universal bank focused on retail banking and SMEs which have 13 branches available across Croatia. The Bank has HRK 1.7 billion assets with a high capital adequacy ratio and around 20,000 clients. For the upcoming period, the Bank announces the opening of a new branch in Šibenik and the third branch in Zagreb as well as the introduction of mobile banking.

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